

FRONTLINE SECURITIES LIMITED

Regd Office : M-6, M-Block (Mkt.) Greater Kailash-II, New Delhi-110048

Branch Office : B -22, Sector - 4 Noida, Uttar Pradesh- 201301

Unaudited Financial Results for the Quarter ended December 31, 2011

(Rs. in Lakhs, except EPS)

Particulars	Unaudited			Unaudited		Audited
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1. (a) Net Sales/Income from operations	87.63	137.79	184.94	346.29	480.89	487.97
Total Income	87.63	137.79	184.94	346.29	480.89	487.97
2. Expenditure						
a. Employees cost	7.14	7.32	7.49	22.18	20.73	26.92
b. Depreciation	0.97	1.03	(0.40)	2.96	1.75	3.78
c. Other expenditure	6.64	4.11	1.91	13.44	17.51	24.79
Total Expenditure	14.75	12.46	9.00	38.58	39.99	55.50
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	72.88	125.33	175.93	307.71	440.89	432.47
4. Other Income	-	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	72.88	125.33	175.93	307.71	440.89	432.47
6. Interest	-	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	72.88	125.33	175.93	307.71	440.89	432.47
8. Exceptional Items (excess depreciation written back)	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	72.88	125.33	175.93	307.71	440.89	432.47
10. Tax expense						
Less - Current Tax	20.54	32.22	35.72	79.63	86.12	82.64
- Deferred Tax	(7.78)	(0.17)	0.09	(9.85)	(0.32)	(4.08)
-STT	0.39	0.56	1.28	1.54	2.53	3.29
Add - Mat credit	-	-	-	-	-	6.31
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	59.72	92.72	138.85	236.38	352.57	356.94
12. Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	59.72	92.72	138.85	236.38	352.57	356.94
14. Paid-up equity share capital (Rs.10/-)	950.50	950.50	950.50	950.50	950.50	950.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,288.30
16. Earnings per Share (EPS in Rs.)						
(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.63	0.97	1.46	2.48	3.71	3.76
(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.63	0.97	1.46	2.48	3.71	3.76
17. Public Shareholding						
Number of shares	2,409,857	2,409,857	2,408,857	2,409,857	2,408,857	2,408,857
Percentage of shareholding	25.35	25.35	25.34	25.35	25.34	25.34
18. Promoters and Promoter group Shareholding						
(a) Pledged / Encumbered						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Promoters and Promoter Group Shareholding						
Percentage of Total Share Capital of Company(%)						
(b) Non-Encumbered						
Number of shares	7,095,093	7,095,093	7,096,093	7,095,093	7,096,093	7,096,093
Percentage of Total Promoters and Promoter Group Shareholding	100	100	100	100	100	100
Percentage of Total Share Capital of Company(%)	74.65	74.65	74.66	74.65	74.66	74.66

NOTES:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on January 31, 2012. The above financial results have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary.
- The Business of the Company falls within a single primary business segment viz Finance, Investment, Mutual Fund Distribution and Consultancy & hence the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- During the quarter ended 31st December 2011, the Company received no complaints from investors. At the end of the quarter no investor complaint / correspondence is lying unresolved.
- The equity shares of the company are listed and are being traded on the Bombay Stock Exchange w.e.f. July 8, 2010.

For & on Behalf of the Board

(Sarabjeet Kaur)
Director & Company secretary

Place : Noida
Date : January 31, 2012